



Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25228	25041	24904	24717	24579	24392	24254

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle with a shadows on eitherside
Percentage of stocks above 5-Day SMA	18%
Percentage of stocks above 20-Day SMA	26%
Advance-Dcline Ratio	3.2
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is on the verge of crossing above its reference line.
RSI Interpretation	If the RSI crosses above its reference line, it likely signals a shift to a positive bias
Trend score	0 (Neutral)
Quick Takeaway	The trend-deciding level for the day is 24717. If Nifty trades above this level, it may further rally up to 24904-25041-25228 levels. However, if it trades below 24717 levels, we may witness profit booking in the market, and the index may correct up to 24579-24392-24254 levels.

Price Gainers

Script ID	Price	%Chg
ADANIPTS	1499.3	4.5
LT	4038.7	4.0
HINDALCO	955.0	3.6
NTPC	378.1	3.4
RELIANCE	1389.4	3.3

Price Losers

Script ID	Price	%Chg
TECHM	1333.3	-1.3
HCLTECH	1354.1	-0.7
ICICIBANK	1357.6	-0.6
SBIN	1169.5	-0.4
TCS	2578.8	-0.4

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